
STRATEGIC PLAN

Eyelock Safety factory Thailand



Join risk management with our customer

The strategy is to commit our customers to “guarantee” orders
produced in Thailand by May 2025



EYELOCK SAFETY

01

**MOTIVATION
AND RATIONALE**

As your business partner, we strive to be:

PROACTIVE

Against labor shortage
in present Day China

- Rapid increase in Labor Overhead
- Labor shortage
- An aging worker population

FORESEEING

Against uncertain political
climate in the future

- Worsening trade war between China and US
- Potential geopolitical conflict with China & Taiwan

RESPONSIVE

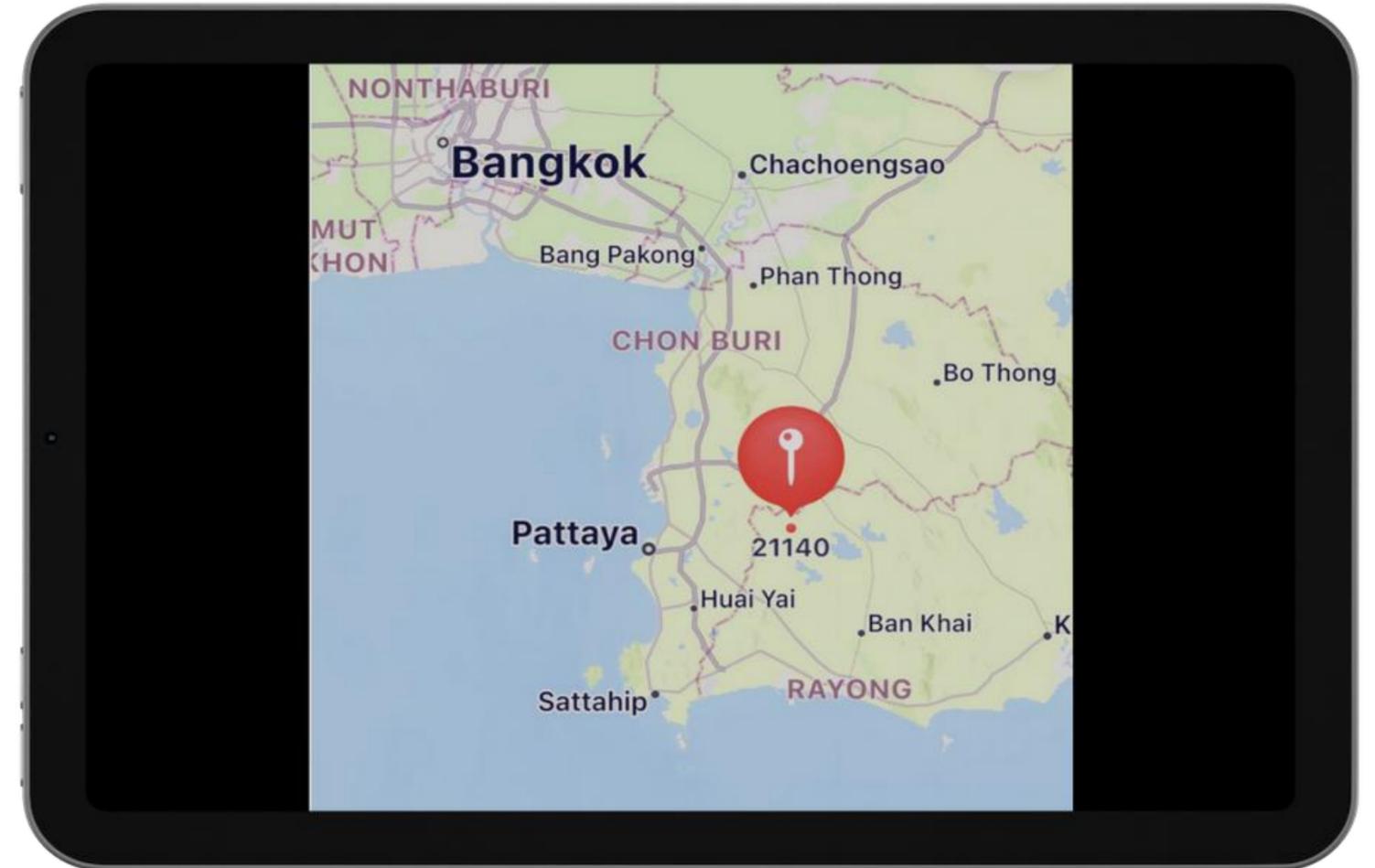
To increase
customer demand
of Geo-diversified
sourcing methods

02

LOCATION AND FEATURES

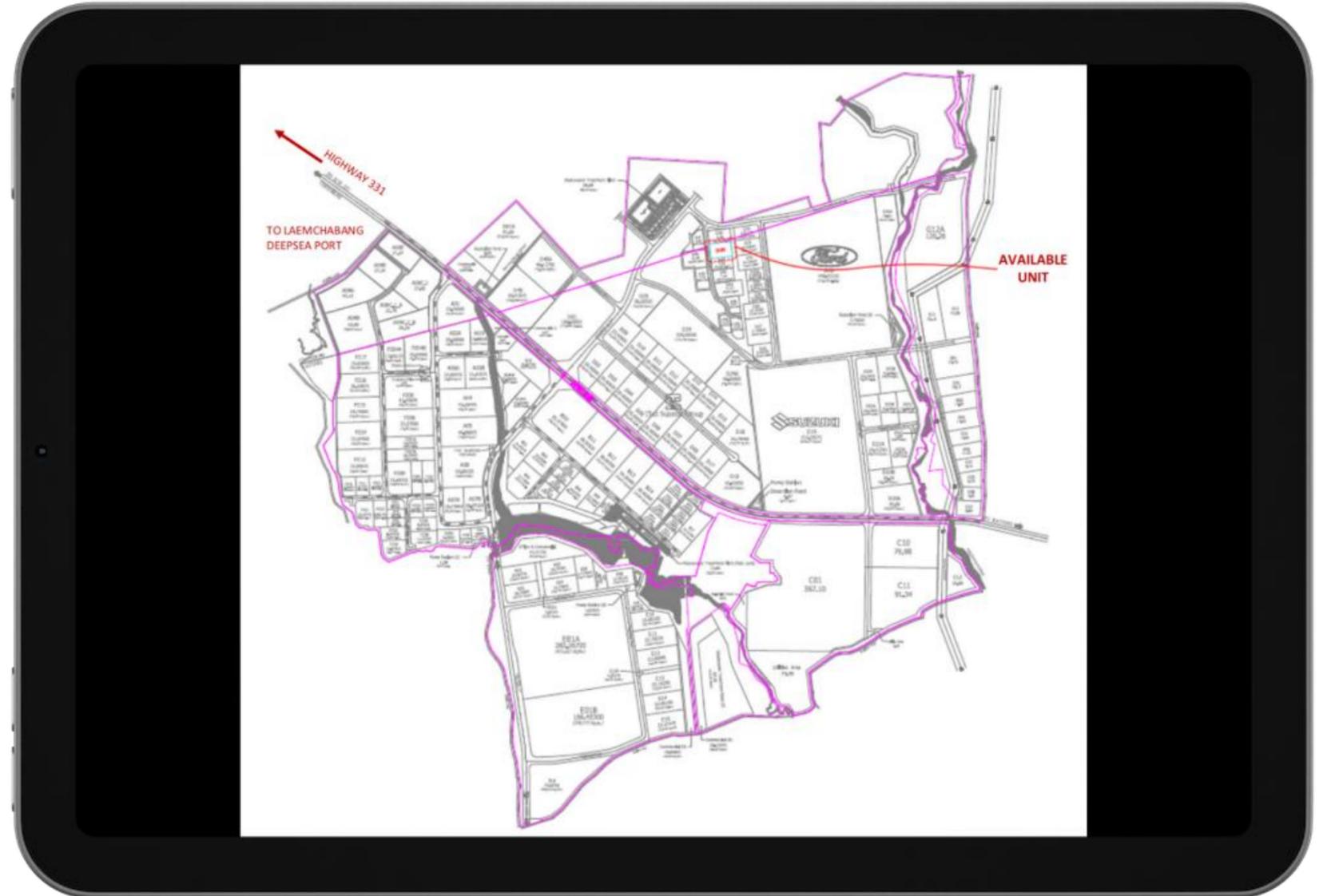
WHA ESIE 1

- Inside WHA ESIE 1 in Pluak Daeng District, Rayong Province
- Approx. 30 km from Laem Chabang Deepsea Container Port & Sri Racha City
- Started Operations in 2006
- An expansion of automotive cluster of Eastern Seaboard Industrial Estate (Rayong)
- Area: 8,003 rai (3,163 acres or 1,281 hectares)
- Location: 13°04'24.9"N, 101°11'52.7"E



WHA Bird's Eye View

- 2-6 Lanes Roads in good condition
- Stable Power supply: 22kV & 115kV
- via underground cable system
- Water supply plant
- Natural Gas Supply
- Raw water reservoirs
- Wastewater treatment plant up to environmental standards
- Communication networks Fiber Optic/5G



03

**COST AND
TIMELINE**

Projected costs

01

Cost of land for
\$3.0 Million
(10.2 acres)

02

Eyelock total
investment in
Thailand –USD 15.0
million

03

Eyelock needs
business support
before the new
factory starts
operation by the
beginning of 2025

04

Extra \$10 million
annual revenue on
the top of existing
Eyelock (China)
business

Let's make this happen!

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Proposed Timeline: 2024

- Q1** *Buy land*
- Q2** *Start construction of 6000 m² production facility in One plan*
- Q3** *Finalizing construction of building*
- Q4** *Start installing machinery*





Proposed Timeline: 2025

- Q1** *Final installing of machine equipment*
- Q2** *Upstart production of Eyewear & visor*
- Q3** *Upstart production of safety helmets*
- Q4** *Capacity – Eyewear = 2.0 million pr. / safety helmets = 300.000 pr. month*

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04

**PRODUCTION
CAPACITY**

FACILITY

- Factory space: 6,000 Square Meters
- Buildings: 1 buildings office, production
- Potential expansion to 18.000 Square meters

CAPACITY

- 2 million pcs of safety eyewear per month
- 200K-300K pcs of Hardhat per month

PRODUCTION

- We will utilize our experience & technology in producing safety eyewear, visor & hardhats.

PEOPLE

- We will hire 80 Employees. 5 manager from Danyang, China

Building A ready for production April 2025

Total capacity 2.0 million safety eyewear and 250.000 safety helmets a month

Building B ready for production 2028

Building A +B. Total capacity 4.0 million safety eyewear & 500.000 safety helmets a month

Building C Ready for production 2031

Building A,B & C total capacity 6.0 million safety eyewear and 700.000 safety helmets a month



Free trade agreement (FTA)

- Thailand has implemented the World Trade Organisation (WTO) Valuation Agreement
- The primary basis for the customs value is the transaction value
- Thailand started the negotiating with EU may 2023 for FTA. (All 27 countries)
- USA are working on an FTA with the ASEAN (EAI) exclusive China
- **The export duty / Tariff for safety eyewear 2.5 % and helmets is 0 %**

Pricing compared with China

The “back-up” plan for building a new factory outside of China is thought as an option for our large customer based on volume. The extra cost producing in Thailand is based on total volume in USD annually (p.a.) pr. Customer

Buying power – Eyelock Group require a minimum USD 2.0 million from each individual customer for any supply from Thailand

Diamond customer

+ USD 6 million p.a.

8 % increase

compared to China

Platinum customer

+ USD 4 million p.a.

10 % increase

compared to China

Gold customer

+ USD 2 million p.a.

12 % increase

compared to China

Silver customer

+ USD 0.5 million p.a.

15 % increase

compared to China



Factory in Thailand



Factory in China

Facility/Operation

- 25 new injection- Co-injection molding machines
- Coating.; Hard coat, Anti-fog, K&N.,
- Marking/labelling
- Full assembling line
- Packaging
- Full testing - Lab
- Will meet any quality standard as in Danyang, China



**THANK YOU
FOR YOUR TIME!**

